



ANNOUNCEMENT

ABOLISHMENT OF FOB VALUE IN THE CERTIFICATE OF ORIGIN UNDER THE ASEAN-AUSTRALIA-NEW ZEALAND FTA (AANZFTA)

The ASEAN Economic Ministers and the Economic Ministers of Australia and New Zealand have agreed to remove the need to state the FOB value in the preferential Certificate of Origin (CO) Form AANZFTA effective 1 October 2015.

This decision is reflected in the First Protocol to Amend the Agreement Establishing the AANZFTA. The Protocol endorsed the amendment to the AANZFTA Operational Certification Procedure (OCP) by amending Rules 6, 7 and 10 of the OCP and box 9 of the CO Form AANZFTA.

The CO Form AANZFTA shall reflect the FOB value in box 9 only when Regional Value Content (RVC) is applied. In cases of multiple items declaration, a continuation sheet can be used to the CO Form AANZFTA.

The Protocol also allows a transition period of 6 months from the date of the entry into force of the amendment specifically with regards to accepting the old version of CO Form AANZFTA. Effective 1 April 2016, all exporters have to use the new CO Form in exporting under the AANZFTA.

Cambodia and Myanmar have been given additional flexibility where the new requirement will only enter into force for these countries after a 2 year transition period.

The Federal Government Gazette for the amendments related to AANZFTA has been issued on 30 September 2015. The gazette P.U.(A) 220/2015: Customs Duties (Goods under the Agreement Establishing the ASEAN-Australia-New Zealand Free Trade Area) (Amendment) Order 2015 will take effect from 1 October 2015. .

Malaysian manufacturers and exporters are requested to take note of the changes and to follow the new requirements in the submission of Form AANZFTA to MITI HQ or its branch offices for endorsement.

ASEAN Economic Integration Division

Date: 30 September 2015